



**FEDERAL DIRECT PARENT LOAN
FOR UNDERGRADUATE STUDENTS (PLUS)
LOAN APPLICATION
2011-2012**

UNIVERSITY OF SOUTH ALABAMA

Federal Direct Parent Loan for Undergraduate Students (PLUS) Loan Application

Academic Year 2011-2012 & Summer 2012

- Eligibility:**
- You must be the biological or adoptive parent (or, in some cases, the stepparent) of the student.
 - Your child must be a dependent student who is enrolled at least six hours at University of South Alabama. Generally, your child is considered dependent if he or she is under 24 years of age, has no dependents, and is not married, a veteran, a graduate or professional-degree student, or a ward of the court.
 - In addition, you and your child must be U.S. citizens or eligible non-citizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant, and must meet other general eligibility requirements for the Federal Student Aid programs.
 - The student must meet University of South Alabama's Satisfactory Academic Progress Standard as defined in the *Bulletin*.
- Application Process:**
- Submit the original completed University of South Alabama Federal Direct PLUS Application along with a legible copy of the parent borrower's driver's license to the Financial Aid office each year. A copy of the parent's Social Security Card is not required, but may expedite PLUS loan processing.
 - Both student and parent must sign the application.
 - **We cannot accept any information submitted by fax.**
 - Incomplete applications must be resubmitted entirely.
 - If you are applying for other aid, we must first process your other financial aid award before we can verify your PLUS Loan eligibility.
- Credit Worthiness:** To be eligible for the Federal Direct PLUS Loan, the applicant cannot have adverse credit, which can include: (1) 90 days or more delinquency on the repayment of any debt; or (2) the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.
- Credit Check:**
- The Department of Education performs a credit check and notifies our office with a loan approval or denial. University of South Alabama will not see any information contained in your credit report.
 - Any previous credit decision (approval or denial) has no bearing on the credit decision made this year.
 - If you request a loan for more than one loan period, your credit record may be accessed more than one time.
- Interest Rates:** Federal Direct PLUS Loans have a fixed interest rate of 7.9%, which begins to accrue at the date of disbursement. A 4% origination fee is charged at disbursement. There is also an upfront 1.5% origination fee rebate that is retained by the borrower if the first 12 monthly payments are made on time.
- Approved Loans:**
- An approval letter will be sent to the borrower from the Federal Direct Loan office.
 - If you have not already completed the Federal Direct PLUS Master Promissory Note (MPN) for this student, you must do so at www.studentloans.gov.
 - The parent borrower's signature on this application allows University of South Alabama to credit funds to the student's account. Refunds of PLUS proceeds will be sent to the parent borrower.
- Repayment:** Repayment of the Federal Direct PLUS Loan begins within 60 days after the final loan disbursement, unless the parent borrower is eligible for a deferment. For information about repayment terms/rates, deferment, and other terms of the PLUS Loan, contact: Borrower Services, Direct Loan Servicing Center at 1.800.848.0979, or at www.studentloans.gov.
- Denied Loans:** If denied, you will be notified by Direct Loans. By contacting Direct Loan Application Services directly at 1.800.557.7394, you may: (1) dispute your credit report; (2) clear up "adverse" items; and/or (3) obtain paperwork for an eligible endorser.
- Identity Theft & Fraud:**
- To discourage **identity theft and fraud**, we require a **copy of the driver's license** of the parent borrower with this application. A new copy is required with each application. In some cases, a copy of the parent borrower's Social Security Card may also be required.
 - If it appears that the signature presented on this application does not match the borrower's driver's license, you will be asked to provide a notarized signature.
 - If you have granted power of attorney for someone to act as your legal delegate, a copy of his/her granted power of attorney should be attached to this application and his/her signature must be notarized.
- Rights:** The information on this application may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59, p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59, p. 65532). Thus, this information may be disclosed to parties that The U.S. Department of Education authorizes to assist them in administering the Federal Student Aid programs, including contractors that are required to maintain safeguards under the Privacy Act. Disclosures may also be made for verification of information, determination of eligibility, enforcement of conditions of the loan or grant, debt collection, and the prevention of fraud, waste, and abuse and these disclosures may be made through computer matching programs with other Federal agencies.

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Student's Last Name _____

First Name _____

M.I. _____

JAG # _____

Completion of this form does not guarantee a PLUS Loan. This optional form is to be completed only by parents of dependent students. Please read all information contained on this form before signing. **A legible copy of the borrower's driver's license must be submitted with this application.** If the borrower has not already done so, the Master Promissory Note must be completed at www.studentloans.gov, by selecting "Complete New MPN for Parent PLUS Loan".

Mandatory parent borrower information:

Only biological parents, adoptive parents and stepparents who are U.S. citizens or resident aliens are eligible to borrow.

Borrower Last Name _____ First Name _____ M.I. _____

Social Security Number _____ Parent Date of Birth ____/____/____

Relationship to Student: Biological Parent Adoptive Parent Stepparent

Permanent Address _____

City _____ State _____ ZIP _____

Telephone _____ Parent's e-mail address (optional) _____

Are you a U.S. Citizen? Yes No, but I am an eligible non-citizen Resident Alien Number A _____

Loan Request Information — To be completed by parent borrower:

Select the terms for which you would like to apply and the amount of loan funds you would like to request. (CHOOSE ALL THAT APPLY.)

Fall 2011 & Spring 2012 Maximum Eligibility OR Specific Loan Amount Requested \$ _____

Fall Only 2011 Maximum Eligibility OR Specific Loan Amount Requested \$ _____

Spring Only 2012 Maximum Eligibility OR Specific Loan Amount Requested \$ _____

Summer 2012 Maximum Eligibility OR Specific Loan Amount Requested \$ _____

NOTE: Loan amount is subject to Cost of Attendance limitations.

PLUS denial Due to Adverse Credit Decision — To be completed by parent borrower:

If the Federal Direct PLUS Loan is denied by the Department of Education due to an adverse credit decision, (CHOOSE ONE)

I will either appeal the credit decision directly with the Department of Education or obtain a credit-worthy endorser.

I do not plan to either appeal or apply with an endorser.

Student Information — To be completed by the student:

Are you a U.S. Citizen? Yes No, but I am an eligible non-citizen Resident Alien Number A _____

Free Application for Federal Student Aid (FAFSA)

I have completed the 2011-2012 FAFSA.

No PLUS applications will be processed without the 2011-2012 FAFSA on file in our office.

PLUS Denial Due to Adverse Credit Decision

If your parent is denied for the PLUS Loan AND will not appeal the denial or obtain an endorser, AND you have completed the FAFSA, you are eligible for an additional Stafford Loan (subject to Cost of Attendance limitations). Do you want the additional loan?

Yes No

What is your Selective Service status? Please check at least one.

I am female.

I certify that I am registered with Selective Service.

I have not reached my 18th birthday.

I am in the Armed Forces on active duty. (Does not apply to members of the Reserves and National Guard who are not on active duty.)

I am a citizen of the Marshall Islands or the Federated State of Micronesia or a permanent resident of the Trust territory of the Pacific Islands (Palau).

(Continued on next page.)

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Student Information — Continued

Eligibility Criteria - If the student answers "YES" to any of the questions below, then you are not eligible for the Parent PLUS Loan.

Were you born before January 1, 1988?	<input type="checkbox"/> Yes <input type="checkbox"/> No
As of today are you married?	<input type="checkbox"/> Yes <input type="checkbox"/> No
At the beginning of the school year 2011-2012, will you be working on a master's or doctorate program?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you a veteran of the U.S. Armed Forces?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have children who receive more than half of their support from you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have dependents (other than children or spouse) who live with you and receive more than half their support from you, now and through June 30, 2012?	<input type="checkbox"/> Yes <input type="checkbox"/> No
At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you or were you (a) an emancipated minor, or (b) in legal guardianship, as determined by a court in your state of legal residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No
At any time on or after July 1, 2010, did you receive a determination from any official that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Student's Certification/Statement of Educational Purpose

I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits under Title IV programs at any institution. I will notify University of South Alabama if I default on a federal student loan. I will use all Title IV money received only for expenses related to my study at University of South Alabama.

_____/_____/_____
 Student's Signature Date

Parent's Signature & Authorizations — To be completed by the parent borrower:

Documentation

- A legible copy of your Driver's License IS REQUIRED. Faxed copies will NOT be accepted.
- A legible copy of your Social Security Card is not required, but may expedite loan processing. Faxed copies will NOT be accepted.

Authorization to Perform Credit Check

By my signature below, I the parent borrower consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from that report in determining whether to award a Federal Direct PLUS Loan to me. I understand that I will be notified in writing of the credit check results by the Federal Direct Loans office with respect to my loan application. I understand that if I applied for multiple loan periods, my credit record may be investigated more than one time.

Authorization to Credit Student Account and Release Excess Funds

By my signature below, I the parent borrower certify that I will use any funds I receive from this application solely for expenses related to the aforementioned student's attendance at the University of South Alabama. By my signature, I authorize any Federal Direct PLUS Loan funds to be credited to the student's account and any excess funds to be issued to the parent borrower. Unless cancelled, this authorization remains in effect for future disbursements as long as the student is enrolled at the University of South Alabama.

Repayment Responsibilities

By my signature below, I the parent borrower certify I understand that the PLUS Loan will be in my name and I will be responsible for repayment. **Repayment will begin 60 days after the full amount borrowed for a school year has been disbursed, unless I have requested, and been granted, a deferment by the Federal Direct Loans office.**

_____/_____/_____
 Parent Borrower's Signature Date

MAIL COMPLETED APPLICATION TO:

Financial Aid Office	finaid@usouthal.edu
Meisler Hall Suite 1200	Telephone: 251-460-6231
390 Alumni Circle	Website: www.southalabama.edu/finaid
Mobile, AL 36688-0002	

No information submitted by fax will be accepted.